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Accrual Basis

Integrated Technology Resources, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Other Income	38,336.83
Sales- Complete Project	856,535.90
Sales- Labor	3,965.00
Sales - Hardware	24,950.00
Sales - Software	-129.98
Sales - Support and Maintenance	32,187.40
Sales Discounts	7.47
Total Income	955,852.62
Cost of Goods Sold	
Cost of Goods Sold	330,115.22
Freight and Shipping Costs	1,543.79
Total COGS	331,659.01
Gross Profit	624,193.61
Expense	
Automobile Expense	9,122.61
Bank Service Charges	348.00
Charitable Contributions	1,620.00
Computer and Internet Expenses	875.00
Depreciation Expense	24,253.30
Dues and Subscriptions	4,077.64
Insurance Expense	
General Liability Insurance	9,555.46
Health Insurance	841.00
Worker's Compensation	1,651.80
Insurance Expense - Other	1,614.72
Total Insurance Expense	13,662.98
Interest Expense	81.70
Meals and Entertainment	17.20
Miscellaneous Expense	2.00
Office Expenses	1,196.23
Payroll Taxes	-215.96
Penalties	327.03
Postage and Delivery	505.98
Printing and Reproduction	182.89
Professional Fees	12,850.00
Reconciliation Discrepancies	17,207.40
Reimbursable Expenses	511.55
Rent Expense	37,849.50
Repairs and Maintenance	108.02
Salaries	308,932.72

Integrated Technology Resources, Inc.
Profit & Loss
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	Jan - Dec 20
Shop Supplies	21.75
Small Tools and Equipment	115.71
Subcontracted Services	53,943.59
Travel Expense	1,328.06
Tuition Reimbursement	13,000.00
Utilities	12,028.47
Total Expense	513,953.37
Net Ordinary Income	110,240.24
Net Income	110,240.24